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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

Possible Change in Shareholding and Resumption of Trading

The Company have been informed by its substantial shareholders, AGL and SHK, that, on 7th June, 2007, AGL Group and SHK Group entered into a conditional sale and purchase agreement, pursuant to which the SHK Group agreed to sell and the AGL Group agreed to purchase 379,291,800 shares of the Company, representing 22.428 per cent of the issued share capital of the Company, at HK\$0.44 per share.

Immediately following completion of the sale and purchase of the Sale Shares, SHK and APL will each cease to hold any interests in the Company, while AGL's deemed interests in the Company will remain unchanged.

The sale and purchase of the Sale Shares is conditional and may or may not proceed. Accordingly, shareholders and prospective investors are reminded to exercise extreme caution when dealing the shares of the Company.

Trading in the shares of the Company on the Stock Exchange was suspended at the request of the Company with effect from 9:30 a.m. on Friday 8th June, 2007 pending the release of this announcement. The Company has applied for resumption of trading its share on the Stock Exchange with effect from 9:30 a.m. on 12th June, 2007.

This statement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have been informed by Allied Group Limited (“AGL”) and Sun Hung Kai & Co. Limited (“SHK”) (both substantial shareholders of Yu Ming Investments Limited (the “Company”)), that, on 7th June, 2007, AGL and its indirect wholly-owned subsidiary, Bright Clear Limited (“Bright Clear”) (collectively the “AGL Group”), and SHK and its indirect wholly-owned subsidiaries, Sun Hung Kai Venture Capital Limited (“SHKVC”) and Best Delta International Limited (“Best Delta”) (collectively the “SHK Group”) entered into a conditional sale and purchase agreement (the “Agreement”). According to the Agreement, the SHK Group agreed to sell and the AGL Group agreed to purchase 379,291,800 shares of the Company (the “Sale Shares”), representing 22.428 per cent of the issued share capital of the Company, at HK\$0.44 per share.

Conditions

Completion of the sale and purchase of the Sale Shares is conditional upon fulfilment of a number of conditions, including among others:

- (i) the Sale Shares being free from any encumbrance as of completion of the sale and purchase of the Sale Shares;
- (ii) the representations and warranties under the Agreement remaining true and accurate and not misleading in any material respect as given as of the date of the Agreement and as of completion of the sale and purchase of the Sale Shares, and as if given at all times between the date of the Agreement and completion of the sale and purchase of the Sale Shares;
- (iii) SHK, SHKVC and Best Delta having complied in full with the obligations under the Agreement and otherwise having duly performed and observed all of the obligations, undertakings and covenants required to be performed and observed by them under the Agreement on or prior to completion of the sale and purchase of the Sale Shares;
- (iv) all approval, authorisation, consent, licence, certificate, permit, concession, agreement or other permission of any kind of, from or by any governmental authority, regulatory body or any other third party necessary or desirable for the consummation of the transactions contemplated in the Agreement having been obtained by SHK, SHKVC, Best Delta and the Company and remaining in full force and effect;

- (v) no matter, event, circumstance or change having occurred which has caused, causes or is likely to cause any material adverse effect on:
 - (a) the business, operations, prospects or financial condition, or a material portion of the properties or assets, of the Company or of its subsidiaries; or
 - (b) the ability of SHK, SHKVC and Best Delta to perform or observe any of their obligations, undertakings or covenants under the Agreement;
- (vi) the Company retaining its listed status, with the trading in its shares not having been suspended from listing, other than for suspensions of a routine nature, including (without limitation) any suspension relating to the transactions and matters contemplated referred to in the Agreement;
- (vii) compliance by Allied Properties (HK) Limited (“APL”, a subsidiary of AGL and a holding company of SHK) and SHK with all applicable disclosure and shareholders’ approval requirements under the Listing Rules, and
- (viii) successful completion of the acquisition by Fine Era Limited (an indirect wholly-owned subsidiary of AGL) of the entire interests in Yu Ming Investment Management Limited (“YMIM”) in accordance with the terms of the agreement governing such acquisition (in particular, without limitation, having obtained all necessary approvals from the Securities and Futures Commission), and, where applicable, compliance by the Company with all applicable disclosure and shareholders’ approval requirements under the Listing Rules. (The AGL Directors, the APL Directors and the SHK Directors are advised that on 31st March, 2007, YMIM (as a connected person of the Company) entered into an investment management agreement with the Company, pursuant to which the Company has appointed YMIM as its investment manager for the period from 1st April to 30th June, 2007. For further details, please refer to the announcement issued by the Company on 3rd April, 2007.)

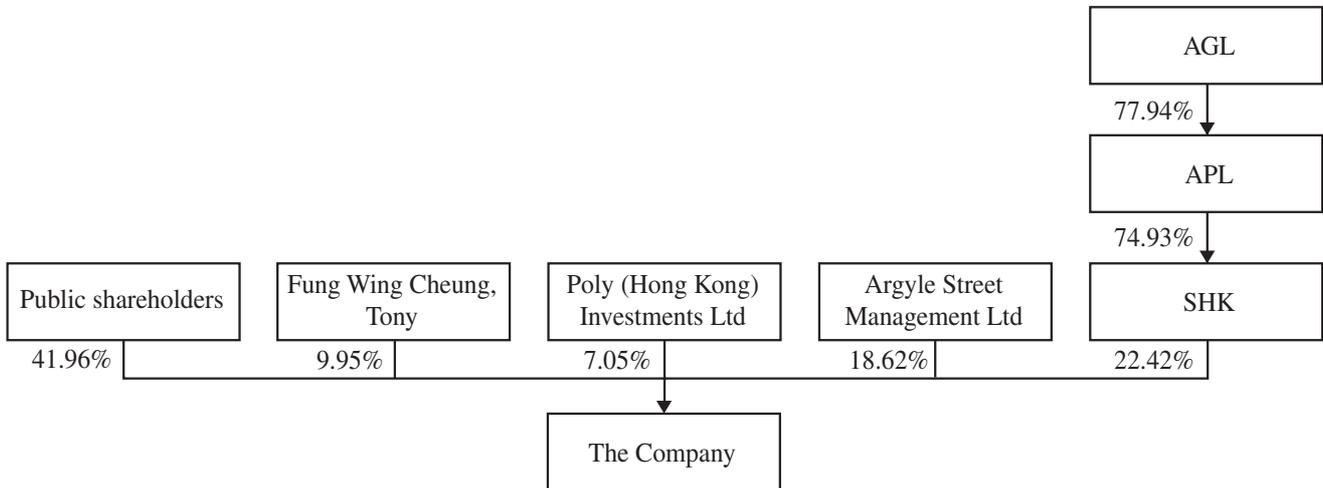
SHK, SHKVC and Best Delta will use their best endeavours to procure the fulfilment of the above conditions. If any of the conditions is not fulfilled (or waived by Bright Clear, except for conditions (vi) and (vii) which cannot be waived) on or before 30th September, 2007 (or such later date as may be agreed by SHK, SHKVC, Best Delta and Bright Clear in writing), no party

will be obliged to proceed to completion of the sale and purchase of the Sale Shares.

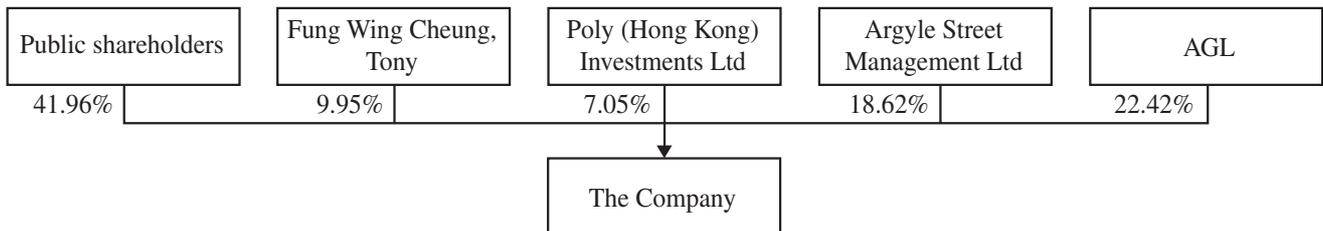
Shareholding Structure

The shareholding structure of the Company before and after the completion of the Agreement is as follows:

Before the completion of the Agreement



After the completion of the Agreement



Immediately following completion of the sale and purchase of the Sale Shares, SHK and APL will each cease to hold any interests in the Company. AGL's deemed interests in the Company will remain unchanged (representing 22.428 per cent of issued share capital of the Company).

The sale and purchase of the Sale Shares is conditional and may or may not proceed. Accordingly, shareholders and prospective investors are reminded to exercise extreme caution when dealing the shares of the Company.

For further details of the Agreement, please refer to the announcement jointly issued by AGL, APL and SHK on 11th June, 2007.

Resumption of Trading

Trading in the shares of the Company on the Stock Exchange was suspended at the request of the Company with effect from 9:30 a.m. on Friday 8th June, 2007 pending the release of this announcement. The Company has applied for resumption of trading its share on the Stock Exchange with effect from 9:30 a.m. on 12th June, 2007.

This announcement is made by the order of the board of the Company, the directors of which individually and jointly accept responsibility of the accuracy of the above statement.

By Order of the Board
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 11th June, 2007

As at the date of this announcement, the Board comprises nine directors of which Mr. Fung Wing Cheung, Tony is the chairman and executive director, Mr. Warren Lee Wa Lun is the managing director and executive director; Mr. Fung Yiu Fai, Peter, Mr. Lee Seng Hui, Mr. V-Nee Yeh, Mr. Lee Yip Wah, Peter are the non-executive directors; and Mr. So Shu Fai, Ambrose, Mr. Chow Yu Chun, Alexander and Mr. Albert Ho are the independent non-executive directors.

Please also refer to the published version of this announcement in The Standard.