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## **YU MING INVESTMENTS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code 666)

### **ANNOUNCEMENT**

#### **UNUSUAL INCREASE IN PRICE AND TRADING VOLUME IN SHARES**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

We have noted the increase in the trading volume and price of the shares of Yu Ming Investments Limited (the “Company”) on 18th April, 2007 and wish to inform shareholders that Megaland Development Limited (“Megaland”) notified the Company of its placement of 130,000,000 shares of HK\$0.10 of the Company (“Placing Shares”) through a placing agent on 18th April, 2007 to independent third parties at a price of HK\$0.42 per share (the “Placement”).

The Placement was conducted on-market. The Placing Shares represent approximately 7.69 per cent. of the issued shares of the Company.

Megaland is wholly owned by Oyster Services Limited, the trustee of the Oyster Unit Trust. The beneficiary of Oyster Unit Trust is HSBC International Trustee Limited which holds the trust property on trust for the beneficiaries of The Alyssa Js 1 Trust, who are, inter alia, the children of Mr. Tony Fung Wing Cheung, the Chairman and a substantial shareholder of the Company.

Subsequent to the Placement, Mr. Tony Fung Wing Cheung and his family trust together remain as a substantial shareholder of the Company interested in a total of 168,254,258 shares in the Company, representing approximately 9.95 per cent. of the issued shares of the Company, down from 17.64 per cent. immediately prior to the Placement.

Further, the Company is, in its normal course of business as an investment company, negotiating the acquisition and disposal of investments, which may or may not materialize. If materialized, some of those transactions in negotiation may be notifiable under the requirements of the Rules Governing the Listing of Securities (the “Listing Rules”) on the Stock Exchange. Shareholders should exercise cautions in trading in the securities of the Company.

We confirm that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the directors of which individually and jointly accept responsibility of the accuracy of the above statement.

By Order of the Board  
**YU MING INVESTMENTS LIMITED**  
**Fung Yiu Fai, Peter**  
*Managing Director*

Hong Kong, 18th April, 2007

*As at the date of this announcement, the board of directors comprises Mr. Tony Fung Wing Cheung, Mr. Peter Fung Yiu Fai and Mr. Warren Lee Wa Lun as executive directors; Mr. Lee Seng Hui, Mr. Peter Lee Yip Wah and Mr. V-Nee Yeh as non-executive directors; and Mr. Ambrose So Shu Fai, Mr. Alexander Chow Yu Chun and Mr. Albert Ho as independent non-executive directors.*

Please also refer to the published version of this announcement in The Standard.