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YU MING INVESTMENTS LIMITED
禹銘投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on 15th April, 2009, being the latest time for acceptance of and payment for the Rights Shares and for application and payment for the excess Rights Shares, a total of 186 valid acceptances and applications had been received from 154 applicants for a total of 2,201,607,160 Rights Shares, which comprise: (i) 126 valid acceptances from 94 applicants of provisional allotments in respect of a total of 816,738,249 Rights Shares; and (ii) 60 valid applications from 60 applicants for excess Rights Shares in respect of a total of 1,384,868,911 Rights Shares. In aggregate, they represented approximately 117.79% of the total number of 1,869,172,517 Rights Shares available under the Rights Issue.

The Rights Issue and the Underwriting Agreement had become unconditional after 4:00 p.m. on 17th April, 2009. It is expected that the Share certificates for fully-paid Rights Shares and the warrant certificates for the 2011 Warrants will be despatched by ordinary post to those entitled at their own risk on 23rd April, 2009. Refund cheques in respect of the partially unsuccessful applications for excess Rights Shares will also be despatched to the applicants by ordinary post at their own risk on 23rd April, 2009.

Dealings in fully-paid Rights Shares and 2011 Warrants are expected to commence on the Stock Exchange at 9:30 a.m. on 27th April, 2009.

The board lot size of the Shares for trading on the Stock Exchange will be changed from 2,000 Shares to 20,000 Shares in compliance with the requirements under the Listing Rules. The change in board lot size will become effective on 23rd April, 2009 and not affect any of the Shareholders' rights.

The Company has appointed Sun Hung Kai Investment Services Limited to match the purchase and sale of odd lots of the Shares at the relevant market price per Share for the period from 9:30 a.m. on 23rd April, 2009 to 4:00 p.m. on 22nd May, 2009 (both dates inclusive). Holders of odd lots of the Shares should note that the matching of the sale and purchase of odd lots of the Shares is on a best effort basis and successful matching of the sale and purchase of odd lots of the Shares is not guaranteed.

Reference is made to the prospectus of Yu Ming Investments Limited (the "Company") dated 26th March, 2009 (the "Prospectus") in respect of the Rights Issue. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless the context otherwise specifies.

Results of the Rights Issue

The Board is pleased to announce that as at 4:00 p.m. on 15th April, 2009, being the latest time for acceptance of and payment for the Rights Shares and for application and payment for the excess Rights Shares, a total of 186 valid acceptances and applications from 154 applicants had been received for a total of 2,201,607,160 Rights Shares, which comprise: (i) 126 valid acceptances from 94 applicants of provisional allotments in respect of a total of 816,738,249 Rights Shares; and (ii) 60 valid applications from 60 applicants for excess Rights Shares in respect of a total of 1,384,868,911 Rights Shares. In aggregate, they represented approximately 117.79% of the total number of 1,869,172,517 Rights Shares available under the Rights Issue.

Pursuant to the Subscription Undertaking, AGL has procured Bright Clear and Bright Clear has accepted and procured subscription for 504,371,800 Rights Shares under the PAL. In addition, Bright Clear has made application for 1,364,800,717 excess Rights Shares. Bright Clear will be allotted a total of 1,541,138,874 Shares, being the sum of (i) the 504,371,800 Rights Shares that it is entitled to under the PAL; and (ii) 1,036,766,074 excess Rights Shares pursuant to its excess application for Rights Shares.

Based on the above, the Rights Issue was over-subscribed and therefore, the obligations of the Underwriter under the Underwriting Agreement had been fully discharged. The Rights Issue and the Underwriting Agreement had become unconditional after 4:00 p.m. on 17th April, 2009.

Shareholdings in the Company

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, set out below is the shareholding structure of the Company immediately before and after the Completion.

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue		Upon exercised in full of all 2011 Warrants	
	Shares	Approx. %	Shares	Approx. %	Shares	Approx. %
Non-public						
AGL (<i>Note 1</i>)	504,371,800	26.98%	2,045,509,674	54.72%	2,353,737,248	57.24%
Lee Yip Wah, Peter	1,550,000	0.08%	3,100,000	0.08%	3,410,000	0.08%
Albert Ho	1,000,000	0.06%	1,380,000	0.04%	1,456,000	0.04%
Non-public subtotal	506,921,800	27.12%	2,049,989,674	54.84%	2,358,603,248	57.36%
Public						
Fung Wing Cheung and his associate	168,254,258	9.00%	168,254,258	4.50%	168,254,258	4.09%
Poly (Hong Kong) Investments Limited	109,150,000	5.84%	109,150,000	2.92%	109,150,000	2.65%
Chong Sok Un and its controlled entity	127,512,000	6.82%	127,512,000	3.41%	127,512,000	3.10%
Other Public	957,334,459	51.22%	1,283,439,102	34.33%	1,348,660,031	32.80%
Public subtotal	1,362,250,717	72.88%	1,688,355,360	45.16%	1,753,576,289	42.64%
Total	1,869,172,517	100.00%	3,738,345,034	100.00%	4,112,179,537	100.00%

Notes:

1. AGL holds the Shares through its wholly-owned subsidiary, Bright Clear.
2. As the 2009 Warrant is deeply out of the money and to be expired on 27th May 2009, we have assumed that no 2009 Warrant holder would exercise rights attaching to the 2009 Warrants and no new Share would fall to be issued for exercising 2009 Warrants in preparing the above shareholding table.

3. *Number of 2011 Warrants is calculated on the basis of 1 new 2011 Warrant which may fall to be issued for every 5 Rights Shares allocated on the basis set out below.*

As the shareholding of Bright Clear, a wholly-owned subsidiary of AGL, in the Company upon the Completion exceeds 50% of the total issued share capital of the Company, Bright Clear has triggered an obligation for it to make a general offer for all the remaining Shares not already held by it or its concert parties under the Takeovers Code. A detailed announcement will be separately made by the Company in this regard.

EXCESS APPLICATIONS

The Board has resolved to allot a total of 1,052,434,268 Rights Shares available for excess application on a fair and equitable basis as set out in the following table. With the change in board lot size from 2,000 Shares to 20,000 Shares per board lot to be effective on 23rd April, 2009, preference is given to applications for less than a full new board lot of Rights Shares to round up to the new whole-lot holdings where possible.

Allotment results in respect of the excess Rights Shares are set out as follows:

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in the category	Basis of allotment
1 to 99,999	34	812,104	812,104	100%	Note B
100,000 to 50,000,000	25	19,256,090	14,856,090	76.00% - 86.67%	Note C
Over 50,000,000	1	1,364,800,717	1,036,766,074	76%	Note D
Total	60	1,384,868,911	1,052,434,268	76%	Note A

Note A: Overall allocation rate for excess Right Share applications is 76% on a pro-rata basis according to the total Rights Shares not applied under PAL and total excess Rights Shares application received.

Note B: After applying the 76% allocation rate to the excess Rights Shares, nearly all applications in this category become odd-lot holdings based on the new board lot of 20,000 Shares, therefore 100% allocation rate has been applied for this category of excess Rights Share application.

Note C: Allocation in full for number of shares in excess of an integral multiple of a full board lot of 20,000 Shares, with the balance allocated at approximately 76% on the remaining excess Rights Shares applied for (rounded up to the nearest board lot);

Note D: Allocation rate 76% has been applied for this category of application.

Change in board lot size

The board lot size of the Shares for trading on the Stock Exchange will be changed from 2,000 Shares to 20,000 Shares in compliance with the requirements under the Listing Rules. The change in board lot size will become effective on 23rd April, 2009 and not affect any of the Shareholders' rights.

Effective from 23rd April, 2009, new share certificates will be issued in board lot of 20,000 Shares each (except for odd lots or where the Registrar is otherwise instructed) for any new Shares to be issued. All existing share certificates in board lot of 2,000 Shares each will continue to be evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Accordingly, no arrangement of free exchange of existing share certificates for new share certificates under the new board lot of 20,000 Shares

will be provided. Save and except for the change in the number of the Shares for each board lot, new share certificates will have the same format and color as the existing share certificates.

The Company has appointed Sun Hung Kai Investment Services Limited to match the purchase and sale of odd lots of the Shares at the relevant market price per Share for the period from 9:30 a.m. on 23rd April, 2009 to 4:00 p.m. on 22nd May, 2009 (both dates inclusive). Holders of odd lots of the Shares who wish to take advantage of this facility either to dispose of their odd lots of the Shares or top up to a full board lot, may directly or through their brokers, contact Ms. Vicky Tang Lok Ki or another person appointed by Sun Hung Kai Investment Services Limited by telephone at 3920 1760 or by fax at 3920 1777 during this period. Holders of odd lots of the Shares should note that the matching of the sale and purchase of odd lots of the Shares is on a best effort basis and successful matching of the sale and purchase of odd lots of the Shares is not guaranteed.

Despatch of share certificates for Rights Shares and commencement of dealings of Rights Shares in fully-paid form

Share certificates for fully-paid Rights Shares and warrant certificates for the 2011 Warrants are expected to be despatched by ordinary post to those entitled thereto, at their own risk, on 23rd April, 2009. Refund cheques in respect of the partially unsuccessful applications for excess Rights Shares will also be despatched to the applicants by ordinary post at their own risk on 23rd April, 2009.

Dealings in fully paid Rights Shares and 2011 Warrants on the Stock Exchange are expected to commence at 9:30 a.m. on 27th April, 2009.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Chairman

Hong Kong, 20th April, 2009

As at the date of this announcement, the Board comprises eight Directors of which Mr. Lee Wa Lun, Warren (chairman), Mr. Lo King Yau, Edwin and Mr. Wong Tai Chun, Mark are executive Directors; Mr. Arthur George Dew and Mr. Lee Yip Wah, Peter are non-executive Directors; and Mr. So Shu Fai, Ambrose, Mr. Albert Ho and Ms. Lam Tak Yee are independent non-executive Directors.