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YU MING INVESTMENTS LIMITED
禹銘投資有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code:666)

**PROPOSED AMENDMENTS OF
THE ARTICLES OF ASSOCIATION**

To accommodate an increased level of Shareholders' participation in general meetings of the Company, the Board proposes an amendment to the Articles of Association of the Company in respect of appointment of multiple proxies by HKSCC Nominees Limited.

PROPOSED AMENDMENTS OF THE ARTICLES OF ASSOCIATION

To cater for the increasing demand from investors holding securities in listed companies through CCASS to attend shareholders' meetings in person or appointing proxies to vote on their behalf, HKSCC Nominees has requested that companies whose securities are listed on the Stock Exchange to include in their Articles of Association provisions regarding the rights to HKSCC Nominees (or any successor thereto) to appoint multiple proxies.

The Board is of the view that the request of HKSCC Nominees promotes shareholders' participation in general meetings is reasonable and in the interests of the Company. Accordingly, the Board proposes that articles 78, 80, 82(a), 83 and 89(b) of the Articles of Association of the Company be amended as follows:

The existing Article 78 of the Articles of Association reads:

“Subject to any special rights, privileges or restrictions as to voting for the time being attached to any class or classes of shares, at any general meeting on a show of hands every member who (being an individual) is present in person or (being a corporation) is present by a representative duly authorised under Section 115 of the Ordinance, shall have one vote, and on a poll every member present in person or by proxy or by duly authorised representative shall have one vote for every fully paid share of which he is the holder and have for every partly paid share of which he is the holder the fraction of one vote equal to the proportion which the nominal amount

due and paid up thereon bears to the nominal value of the share, but no amount paid or credited as paid up on a share in advance of calls shall be treated for the purposes of this Article as paid up on the share. On a poll a member entitled to more than one vote need not use all his votes or cast all the votes he uses in the same way.”

is proposed to be amended as follows:

“Subject to any special rights, privileges or restrictions as to voting for the time being attached to any class or classes of shares, at any general meeting on a show of hands every member who (being an individual) is present in person or (being a corporation) is present by a representative duly authorised under Section 115 of the Ordinance or by proxy, shall have one vote, and on a poll every member present in person or by proxy or by duly authorised representative shall have one vote for every fully paid share of which he is the holder and have for every partly paid share of which he is the holder the fraction of one vote equal to the proportion which the nominal amount due and paid up thereon bears to the nominal value of the share, but no amount paid or credited as paid up on a share in advance of calls shall be treated for the purposes of this Article as paid up on the share. On a poll a member entitled to more than one vote need not use all his votes or cast all the votes he uses in the same way.”

The existing Article 80 of the Articles of Association reads:

“Where there are joint registered holders of any share, any one of such persons may vote at any meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto: but if more than one of such joint holders be present at any meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share, shall alone be entitled to vote in respect thereof. Several executors or administrators of a deceased member in whose name any share stands shall for the purposes of this Article be deemed joint holders thereof.”

is proposed to be amended as follows:

“Where there are joint registered holders of any share, any one of such persons may vote at any meeting, either personally or by authorised representative or by proxy, in respect of such share as if he were solely entitled thereto: but if more than one of such joint holders be present at any meeting personally or by authorised representative or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share, shall alone be entitled to vote in respect thereof. Several executors or administrators of a deceased member in whose name any share stands shall for the purposes of this Article be deemed joint holders thereof.”

The existing Article 82(a) of the Articles of Association reads:

“Save as herein expressly provided, no person other than a member duly registered and who shall have paid everything for the time being due from him and payable to the Company in respect of his shares and is entitled to attend and vote shall be entitled to be present or to vote (save as proxy for another member) either personally or by proxy, or to be reckoned in a quorum, at any general meeting.”

is proposed to be amended as follows:

“Save as herein expressly provided, no person other than a member duly registered and who shall have paid everything for the time being due from him and payable to the Company in respect of his shares and is entitled to attend and vote shall be entitled to be present or to vote (save as proxy for another member) either personally or by authorised representative or by proxy, or to be reckoned in a quorum, at any general meeting.”

The existing Article 83 of the Articles of Association reads:

“Any member of the Company entitled to attend and vote at a meeting of the Company or a meeting of the holder of any class of shares in the Company shall be entitled to appoint another person as his proxy to attend and vote instead of him. On a poll votes may be given either personally or by proxy. A proxy need not be a member of the Company. A member may appoint more than one proxy to attend on the same occasion.”

is proposed to be amended as follows:

“Any member of the Company entitled to attend and vote at a meeting of the Company or a meeting of the holder of any class of shares in the Company shall be entitled to appoint another person as his proxy to attend and vote instead of him. On a poll or a show of hands, votes may be given either personally or by proxy. A proxy need not be a member of the Company. A member may appoint more than one proxy to attend on the same occasion.”

The existing Article 89(b) of the Articles of Association reads:

“If a recognised clearing house within the meaning of the Securities and Futures Ordinance of Hong Kong (or its nominee) is a member of the Company, it may, by resolution of its directors or other governing body or by power of attorney, authorise such person or persons as it thinks fit to act as its representative or representatives at any general meeting of the Company or at any meeting of any class of members of the Company provided that, if more than one person is so authorised, the authorisation must specify the number and class of shares in respect of which each such person is so authorised. The person so authorised will be entitled to exercise the same power on behalf of the recognised clearing house (or its nominee) which he

represents as that clearing house (or its nominee) could exercise if it were an individual shareholder of the Company.”

is proposed to be amended as follows:

“If a recognised clearing house within the meaning of the Securities and Futures Ordinance of Hong Kong (or its nominee) is a member of the Company, it may, by resolution of its directors or other governing body or by power of attorney, authorise such person or persons as it thinks fit to act as its representative(s) or proxy(ies) at any general meeting of the Company or at any meeting of any class of members of the Company provided that, if more than one person is so authorised, the authorisation or proxy form must specify the number and class of shares in respect of which each such person is so authorised. The person so authorised will be deemed to have been duly authorised without the need of producing any documents of title, notarized authorisation and/or further evidence for substantiating the facts that it is duly authorised and will be entitled to exercise the same power on behalf of the recognised clearing house as that clearing house or its nominee(s) could exercise as if such person were an individual member of the Company.”

The proposed amendments to the Articles of Association will be put forward to the Shareholders for approval by way of a special resolution at the forthcoming annual general meeting of the Company to be held at Plaza V, Lower Lobby, Novotel Century Hong Kong Hotel, 238 Jaffe Road, Wanchai, Hong Kong on Friday, 23rd May, 2008 at 3:00 p.m..

This announcement is made pursuant to rule 13.51(1) of the Listing Rules. A circular containing details of the proposed amendments to the Articles of Association, together with notice of the annual general meeting and the form of proxy, is expected to be dispatched to the Shareholders on or around 30th April, 2008. Shareholders should note that until the approval of the above amendments, prox(ies) may only vote on a poll under the existing Articles of Association.

DEFINITIONS

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| “Articles of Association” | the Articles of Association of the Company |
| “Board” | the board of directors of the Company |
| “CCASS” | Central Clearing and Settlement System established and operated by HKSCC |
| “Company” | Yu Ming Investments Limited, a company incorporated in Hong Kong with limited liability and the Shares of which are listed on the Stock Exchange |

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| “Director(s)” | director(s) of the Company |
| “HKSCC” | Hong Kong Securities Clearing Company Limited |
| “HKSCC Nominees” | HKSCC Nominees Limited |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People’s Republic of China |
| “Share(s)” | share(s) of HK\$0.10 each in the share capital of the Company |
| “Shareholders” | holders of Shares |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |

By order of the Board
YU MING INVESTMENTS LIMITED
Peter LEE Yip Wah
Company Secretary

Hong Kong, 29th April, 2008

As at the date of this announcement, the executive Directors are Mr. Warren LEE Wa Lun (Managing Director), Mr. LEE Seng Hui and Mr. Edwin LO King Yau; the non-executive directors are Mr. Tony FUNG Wing Cheung (Chairman), Mr. Peter FUNG Yiu Fai, Mr. Arthur George DEW and Mr. Peter LEE Yip Wah; Mr. Mark WONG Tai Chun is an alternate director to Mr. DEW; and the independent non-executive directors are Mr. Alexander CHOW Yu Chun, Mr. Ambrose SO Shu Fai and Mr. Albert HO.