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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

UNUSUAL TRADING VOLUME

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in the trading volume of the shares of Yu Ming Investments Limited (the “Company”) today and wish to inform shareholders that ASM Asia Recovery (Master) Fund and ASM Hudson River Fund (collectively the “ASM Funds”) notified the Company of their placement of 150,000,000 shares of HK\$0.10 of the Company (the “Placing Shares”) through a placing agent to independent third parties at a price of HK\$0.48 per share (the “Placement”) today. The Placement was an on-market transaction. The Placing Shares represent approximately 8.02 per cent of the total issued shares of the Company.

The following table shows the shareholding structure of the Company immediately prior to and following the Placement:

Shareholders	Immediately prior to Placement		Immediately following Placement	
	No. of Shares	per cent	No. of Shares	per cent
Allied Group Limited	504,371,800	26.98	504,371,800	26.98
Mr. Tony Fung	168,254,258	9.00	168,254,258	9.00
ASM Funds (Note)	154,900,000	8.29	4,900,000	0.26
Poly (Hong Kong) Investments Limited	109,150,000	5.84	109,150,000	5.84
Chong Sok Un	102,542,000	5.49	102,542,000	5.49
Other public shareholders	829,953,931	44.40	979,953,931	52.43
Total	1,869,171,989	100.00	1,869,171,989	100.00

Note The ASM Funds are managed by Argyle Street Management Limited, which is in turn owned by Mr. Kin Chan (a non-executive director of the Company) as to 44.45%.

We confirm that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises twelve directors (including one alternate director) of which Mr. Lee Wa Lun, Warren (Managing Director), Mr. Lee Seng Hui and Mr. Lo King Yau, Edwin are executive directors; Mr. Fung Wing Cheung, Tony (Chairman), Mr. Fung Yiu Fai, Peter, Mr. Arthur George Dew, Mr. Kin Chan and Mr. Lee Yip Wah, Peter are non-executive directors; Mr. Wong Tai Chun, Mark is an alternate director to Mr. Dew; and Mr. So Shu Fai, Ambrose, Mr. Chow Yu Chun, Alexander and Mr. Albert Ho are independent non-executive directors.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 14th January, 2008