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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

RESULTS OF EXTRAORDINARY GENERAL MEETINGS
(1) CONTINUING CONNECTED TRANSACTION
APPOINTMENT OF YU MING INVESTMENT MANAGEMENT LIMITED
AS INVESTMENT MANAGER
AND
(2) MAJOR AND CONNECTED TRANSACTION
PROPOSED DISPOSAL OF EQUITY INTERESTS IN
IEC INVESTMENTS LIMITED AND
ASIAWORLD-EXPO MANAGEMENT LIMITED

Appointment of Investment Manager

The Board is pleased to announce that the ordinary resolutions for approval of (1) the Management Agreement and (2) the annual cap for the remuneration payable by the Company to Yu Ming Investment Management Limited were duly passed by way of poll at the EGM held at 4:00 p.m. on 3rd August, 2007.

Disposal of Interests in JVP and OPCO

Furthermore, the ordinary resolution for approval of the Conditional Sale and Purchase Agreement and the transactions contemplated thereunder was duly passed by way of poll at the EGM held at 4:30 p.m. on 3rd August, 2007.

Appointment of Investment Manager

Reference is made to the Company's circular in relation to the appointment of Yu Ming Investment Management Limited as the investment manager dated 17th July, 2007 ("Circular 1"). Terms used in this announcement shall have the same meanings as defined in the Circular 1, unless the context otherwise requires.

The Board is pleased to announce that the ordinary resolutions for approval of (1) the Management Agreement and (2) the annual cap for the remuneration payable by the Company to Yu Ming Investment Management Limited were duly passed by the Independent Shareholders by way of poll at the EGM held at 4:00 p.m. on 3rd August, 2007., and the voting result is as follows:

Ordinary resolution	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To approve the Management Agreement	394,614,000 (99.9%)	522,000 (0.1%)	395,136,000
To approve the annual cap for the remuneration	394,614,000 (99.9%)	522,000 (0.1%)	395,136,000

As at the date of the EGM, (1) the Company had 1,691,171,989 Shares in issue, (2) the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the EGM was 1,137,125,931, representing approximately 67.2% of the issued share capital of the Company, and (3) the total number of Shares entitling the Shareholders to attend and vote only against the ordinary resolutions was 0.

Mr. Tony Fung, Mr. Peter Fung and Allied Group Limited (and their respective associates) are beneficially interested in 168,254,258 Shares, 6,500,000 Shares and 379,291,800 Shares respectively (altogether 554,046,058 Shares, representing 32.8% of issued share capital of the Company) and they abstained from voting at the EGM.

Disposal of Interests in JVP and OPCO

Reference is made to the Company's circular in relation to the Proposed Disposal of equity interests in IEC Investments Limited and AsiaWorld-Expo Management Limited dated 17th July, 2007 (the "Circular 2"). Terms used in this announcement shall have the same meanings as defined in the Circular 2, unless the context otherwise requires.

The ordinary resolution for approval of the Conditional Sale and Purchase Agreement and the transactions contemplated thereunder was duly passed by the Shareholders by way of poll at the EGM held at 4:30 p.m., on 3rd August, 2007, and the voting result is as follows:

Ordinary resolution	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To approve the Conditional Sale and Purchase Agreement and the transactions contemplated thereunder	511,435,058 (99.9%)	520,000 (0.1%)	511,955,058

As at the date of the EGM, (1) the Company had 1,691,171,989 Shares in issue, (2) the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolution at the EGM was 1,691,171,989, and (3) the total number of Shares entitling the Shareholders to attend and vote only against the ordinary resolution was 0.

No party abstained from voting at the EGM.

Secretaries Limited, the share registrar of the Company, was appointed as the scrutineer for voting-taking at both EGMs.

As at the date of this announcement, the Board comprises nine directors of which Mr. Fung Wing Cheung, Tony is the chairman and executive director, Mr. Warren Lee Wa Lun is the managing director and executive director; Mr. Fung Yiu Fai, Peter, Mr. Lee Seng Hui, Mr. Kin Chan, Mr. Lee Yip Wah, Peter are the non-executive directors; and Mr. So Shu Fai, Ambrose, Mr. Chow Yu Chun, Alexander and Mr. Albert Ho are the independent non-executive directors.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 6th August, 2007