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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

**COMPLETION OF
MAJOR AND CONNECTED TRANSACTION
PROPOSED DISPOSAL OF EQUITY INTERESTS IN
IEC INVESTMENTS LIMITED
AND
ASIAWORLD-EXPO MANAGEMENT LIMITED**

The Board is pleased to announce that the Proposed Disposal was completed on 14 th September, 2007.
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Reference is made to the circular dated 17th July, 2007 (the “Circular”) and the announcement dated 16th August, 2007 in relation to the major and connected transaction involving the proposed disposal of interests in IEC Investment Limited and AsiaWorld-Expo Management Limited by Yu Ming Investments Limited to Dragages Hong Kong Limited. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Completion took place on 14th September, 2007. The amount of HK\$180,000,000, being the Consideration, has been deposited into the bank account of the Company.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 14th September, 2007

As at the date of this announcement, the Board comprises nine directors of which Mr. Fung Wing Cheung, Tony is the chairman and executive director, Mr. Warren Lee Wa Lun is the managing director and executive director; Mr. Fung Yiu Fai, Peter, Mr. Lee Seng Hui, Mr. Kin Chan, Mr. Lee Yip Wah, Peter are the non-executive directors; and Mr. So Shu Fai, Ambrose, Mr. Chow Yu Chun, Alexander and Mr. Albert Ho are the independent non-executive directors.