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YU MING INVESTMENTS LIMITED
禹銘投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 666)

ANNOUNCEMENT OF CHANGE OF INFORMATION OF DIRECTOR

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Yu Ming Investments Limited (the “Company”) received a notification from Mr. Warren Lee Wa Lun (“Mr. Lee”), the Managing Director of the Company, on 9th January, 2009 that First Natural Foods Holdings Limited (Provisional Liquidators Appointed) (“FNF”), a company of which he is an executive director since 22nd December, 2008, appointed provisional liquidators with effect from 6th January, 2009. Based on published information, FNF is a holding company, and its subsidiaries are principally engaged in manufacture and sale of frozen marine food, frozen functional food and frozen seasoned convenient food; and sale of food products in UBI brand. It was incorporated in Bermuda on 27th July, 2001, and its shares are listed on the Stock Exchange under the stock code 1076. Trading in the shares of FNF on the Stock Exchange has been suspended upon the request of FNF since 15th December, 2008.

According to Mr. Lee, following the resignation of three China based directors of FNF on 12th December, 2008, the chairman and executive director of FNF, Mr. Yeung Chung Lung, became out of reach at the same time. Subsequently on 17th December, 2008, two other Hong Kong based directors resigned separately from the board of directors of FNF (the “FNF Board”). Mr. Lee was appointed as an executive director of FNF on 22nd December, 2008 on an emergency basis to facilitate continuity in the functioning of the FNF Board, and to oversee the administration, finance and compliance functions of FNF in view of the unusual incidents that took place in FNF recently. Reference is made to the announcements of FNF dated 18th and 22nd December 2008.

Mr. Lee together with other directors of the FNF Board reviewed the situation of FNF, and concluded that, in the interests of creditors and shareholders of FNF, provisional liquidators should be appointed to FNF to preserve the assets of FNF and its subsidiaries.

On 6th January, 2009, FNF presented a petition to the High Court of the Hong Kong Special Administrative Region (the “High Court”). On the same day, the High Court ordered that Messrs. Stephen Liu Yiu Keung and David Yen Ching Wai of Ernst & Young Transactions Limited be appointed joint and several provisional liquidators of FNF to take control and possession of the assets of FNF and its subsidiaries. The Petition was filed with the High Court on 7th January 2009 to effect the appointment. Reference is made to the announcement of FNF dated of 8th January, 2009.

The appointment of provisional liquidators to FNF falls under an event described in Rule 13.51(2)(1) of the Listing Rules. Therefore, pursuant to Rule 13.51B(2) of the Listing Rules, the Company is required to, inter alia, make an announcement of the fact that Mr. Lee, being an executive director and the Managing Director of the Company, is also an executive director of FNF.

The Company was informed by Mr. Lee that the purpose of his appointment to the FNF Board during FNF’s turbulent time was to assist a listed company in administration and operational uncertainty, which will inevitably bring valuable experiences to him and hence his contribution to any listed company of which he is a director.

By Order of the Board
YU MING INVESTMENTS LIMITED
Peter Lee Yip Wah
Company Secretary

Hong Kong, 10th January, 2009

As at the date of this announcement, the Board comprises eight directors of which Mr. Warren Lee Wa Lun (Managing Director), Mr. Edwin Lo King Yau and Mr. Mark Wong Tai Chun are executive directors; Mr. Arthur George Dew and Mr. Peter Lee Yip Wah are non-executive directors; and Mr. Ambrose So Shu Fai, Mr. Albert Ho and Ms. Lam Tak Yee are independent non-executive directors.