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YU MING INVESTMENTS LIMITED
禹銘投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

PROPOSED CHANGE OF COMPANY NAME

The Board of Directors proposes to change the name of the Company from “Yu Ming Investments Limited 禹銘投資有限公司” to “SHK Hong Kong Industries Limited 新工投資有限公司”. The change of name of the Company shall become effective after (a) the approval by the shareholders of the Company (the “Shareholders”) by way of a special resolution at the forthcoming annual general meeting to be held on 9th June, 2009 (the “AGM”); and (b) the issuance of certificate of change of name by the Registrar of Companies in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The “Yu Ming” name causes confusion to our business partners and service providers as it is currently used by three companies. Yu Ming Investments Limited is a listed company that invests in listed and unlisted securities, bonds, direct investments, projects, properties and structured products. Its recent past projects included investment in AsiaWorld-Expo with Dragages Hong Kong Limited and the Hong Kong Government. Yu Ming Property Management Limited is a private company active in property investment in Hong Kong including retail properties (Argyle Centre, Timeplus and Ginza Plaza), serviced apartments (Domus apartments) and offices. Yu Ming Investment Management Limited, the investment manager of the Company, is a private company licensed under the Securities and Futures Ordinance to carry out activities in dealing in securities, advising on securities, advising on corporate finance and asset management in Hong Kong.

All of Yu Ming Investments Limited, Yu Ming Property Management Limited, Yu Ming Investment Management Limited used to be controlled by the family of Mr. Fung Wing Cheung, Tony. Since 28th November, 2006, Mr. Fung Wing

Cheung, Tony no longer controls Yu Ming Investments Limited. While none of Yu Ming Property Management Limited or Yu Ming Investment Management Limited has any shareholding in Yu Ming Investments Limited or each other, it is important to create a distinct identity for Yu Ming Investments Limited, and of course to eliminate confusion to our business partners. Yu Ming Investments Limited proposes to revert to its previous name “SHK Hong Kong Industries Limited”. Though Yu Ming Investments Limited devoted substantial portion of its investments in industrial companies at its inception in 1989, and it has expanded its investment horizon over the years beyond industrial companies, we believe adopting its old name traces its legacy as the first investment company in Hong Kong. Besides, the term industries in Hong Kong nowadays more commonly refers to financial related services or tertiary industries than manufacturing or secondary industries. Albeit Yu Ming Investments Limited’s investments extend beyond Hong Kong, it is managed out of Hong Kong by Hong Kong professionals. Therefore, the old name appropriately reflects the identity as well as the activities of Yu Ming Investments Limited.

CONDITIONS

The change of Company name is subject to (a) the approval by the Shareholders by way of a special resolution at the AGM and (b) the issuance of certificate of change of name by the Registrar of Companies in Hong Kong. The relevant filing with the Registrar of Companies in Hong Kong will be made after the passing of special resolution at the AGM.

EFFECTS ON CHANGE OF COMPANY NAME

Upon the change of Company name becoming effective, the shares and warrants of the Company will be traded on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) under the new name.

The change of Company name will not affect any of the rights of the Shareholders and holders of the warrants of the Company. All existing certificates for shares and warrants in issue bearing the Company’s existing name shall continue to be evidence of the title and valid for trading, settlement, registration and delivery for the same number of shares and warrants in the new name of the Company. There will not be any arrangements for exchange of existing share and warrant certificates for new certificates under the new name of the Company. Should any Shareholders or holders of warrants of the Company desire to exchange their existing certificates for certificates in the new name of the Company, they may do so on payment of a fee of HK\$2.50 for each new certificate (or such higher amount as may from time to time be allowed by the Stock Exchange). Once the change of Company name becomes effective, any issue of certificates will be under the new name of the Company.

GENERAL

A circular containing, inter alia, information in relation to the change of the Company name, together with a notice of the forthcoming annual general meeting to approve the change of Company name and related proxy form has been despatched to the Shareholders in April 2009.

A further announcement will be made by the Company to inform the Shareholders and holders of warrants the effective date of the change of Company name and the change of stock short name in both English and Chinese and the arrangement for the trading and dealings in the shares and warrants of the Company (including the date on which the shares and warrants of the Company will be traded under the new name on the Stock Exchange).

By Order of the Board
Lee Yip Wah, Peter
Secretary

Hong Kong, 8th May, 2009

As at the date of this announcement, the Board comprises eight Directors of which Mr. Lee Wa Lun, Warren (Chairman), Mr. Lo King Yau, Edwin and Mr. Wong Tai Chun, Mark are Executive Directors; Mr. Arthur George Dew and Mr. Lee Yip Wah, Peter are Non-executive Directors; and Mr. So Shu Fai, Ambrose, Mr. Albert Ho and Ms. Lam Tak Yee are Independent Non-executive Directors.