



**YU MING INVESTMENTS LIMITED**

**禹銘投資有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code : 666)

**CLARIFICATION ANNOUNCEMENT**

**RELATING TO CHANGE OF DIRECTORSHIP AND BOARD COMMITTEE  
ON 30TH NOVEMBER, 2007**

Reference is made to the announcement of Yu Ming Investments Limited (the "Company") dated 30th November, 2007 (the "Announcement") regarding, among other things, the appointment of Mr. Arthur George Dew ("Mr. Dew") as a non-executive director of the Company and a member of audit committee and remuneration committee with effect from 30th November, 2007. Pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities on The Exchange of Hong Kong Limited (the "Listing Rules"), the board of directors of the Company (the "Board") wishes to inform shareholders that:

Mr. Dew was a non-executive director of New England Agricultural Corp. Ltd., ("New England") a company that entered into a scheme of arrangement with its shareholders and creditors at the time Mr. Dew was a non-executive director.

Save as the scheme relating to New England below, no company has been dissolved or put into liquidation (otherwise than by a members' voluntary winding up when the company was solvent) or bankruptcy or been the object of an analogous proceeding, or entered into any form of arrangement or composition with creditors, or had a receiver trustee or similar officer appointed over it during the time that Mr. Dew was one of its director or within 12 months after his ceasing to act as one of its directors :-

<b>Company name</b>	<b>Place of incorporation</b>	<b>Nature of business</b>	<b>Nature of proceedings involved</b>	<b>Date of commencement of proceeding</b>	<b>Current position of proceeding</b>
New England Agricultural Corp. Ltd.	Australia	Agriculture	Scheme of arrangement	In or about 1980	Completed in or about 1981

Mr. Dew informed the Company that despite of the above incident, he has fulfilled the requirements in accordance with Rule 3.08 of the Listing Rule in acting as a director of the Company. According to Mr. Dew, New England was an irrigation company which could not continue its irrigation business due to drought. Mr. Dew has also been a director of other Hong Kong main board listed companies since 1995. The Board is

satisfied that Mr. Dew has the ability, character and experience to demonstrate a standard of competence commensurate with his position as a director of the Company, and is satisfied with his fulfillment of the disclosure under rule 13.51 (2)(h)-(w) of the Listing Rules.

By order of the Board  
**Yu Ming Investments Limited**  
**Warren LEE Wa Lun**  
*Managing Director*

Hong Kong, 31st March, 2008

*As at the date of this announcement, the executive directors are Mr. Warren LEE Wa Lun (Managing Director), Mr. LEE Seng Hui and Mr. Edwin LO King Yau; the non-executive directors are Mr. Tony FUNG Wing Cheung (Chairman), Mr. Peter FUNG Yiu Fai, Mr. Arthur George DEW and Mr. Peter LEE Yip Wah; Mr. Mark WONG Tai Chun is an alternate director to Mr. DEW; and the independent non-executive directors are Mr. Alexander CHOW Yu Chun, Mr. Ambrose SO Shu Fai and Mr. Albert HO.*