



YU MING INVESTMENTS LIMITED

As at 30th November, 2003, the unaudited consolidated net asset value per share of the company was approximately HK\$0.43.

Hong Kong, 12th December, 2003

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

Please also refer to the published version of this announcement in The Standard.