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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code 666)

ANNOUNCEMENT

Unusual Trading Volume in Shares

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

We have noted the increase in the trading volume of the shares of Yu Ming Investments Limited (the “Company”) on 28th November, 2006 and wish to inform shareholders that Megaland Development Limited (“Megaland”) notified the Company of its placement of 430,000,000 shares of HK\$0.10 of the Company (“Placing Shares”) through a placing agent on 28th November, 2006 to independent third parties at a price of HK\$0.40 per Share (the “Placement”). The Placement was conducted on-market. The Placing Shares represent approximately 25.43 per cent. of the issued shares of the Company.

Megaland is wholly owned by Oyster Trust Limited, the trustee of the Oyster Unit Trust. The beneficiary of Oyster Unit Trust is HSBC International Trustee Limited which holds the trust property on trust for the beneficiaries of The Alyssa Js 1 Trust, who are, inter alia, the children of Mr. Tony Fung Wing Cheung.

Subsequent to the Placement, Mr. Tony Fung Wing Cheung and his family trust together remain as a substantial shareholder of the Company interested in a total of 298,254,258 shares in the Company, representing approximately 17.64 per cent. of the issued shares of the Company.

We confirm that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities (the “Listing Rules”) on the Stock Exchange, neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the directors of which individually and jointly accept responsibility of the accuracy of the above statement.

By Order of the Board
YU MING INVESTMENTS LIMITED
Fung Yiu Fai, Peter
Managing Director

Hong Kong, 28th November, 2006

As at the date of this announcement, the board of directors comprises Mr. Tony Fung Wing Cheung, Mr. Peter Fung Yiu Fai, Mr. Warren Lee Wa Lun as executive directors; Mr. Lee Seng Hui and Mr. Peter Lee Yip Wah as non-executive directors; and Mr. Ambrose So Shu Fai, Mr. Alexander Chow Yu Chun and Mr. Albert Ho as independent non-executive directors.

Please also refer to the published version of this announcement in The Standard.