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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

RESULT OF EXTRAORDINARY GENERAL MEETING

CONNECTED TRANSACTION PROPOSED OFF-MARKET SHARE REPURCHASE

The Board is pleased to announce that the special resolution for approval of the Conditional Repurchase Agreement and the transaction contemplated thereunder was duly passed by way of poll at the EGM on 2nd November, 2007.

Reference is made to the Company's circular dated 9th October, 2007 (the "Circular"). Terms used in this announcement shall have the same meanings as defined in the Circular, unless the context otherwise requires.

The Board is pleased to announce that the special resolution for approval of the Conditional Repurchase Agreement and the transaction contemplated thereunder was duly passed by the Independent Shareholders by way of poll at the EGM on 2nd November, 2007, and the voting result is as follows:

Special resolution	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To approve the Conditional Repurchase Agreement and the transaction contemplated thereunder	700,900,200 (95.83%)	30,520,000 (4.17%)	731,420,200

As at the date of the EGM, (1) the Company had 2,029,171,989 Shares in issue, (2) the total number of Shares entitling the Shareholders to attend and vote for or against the special resolution at the EGM was 1,714,271,989, representing approximately 84.5% of the issued share capital of the Company, and (3) the total number of Shares entitling the Shareholders to attend and vote only against the special resolution was 0.

Mr. Kin Chan, parties acting in concert with him and his associates are beneficially interested in 314,900,000 Shares, representing 15.5% of issued share capital of the Company. They abstained from voting at the EGM.

Tricor Secretaries Limited, the share registrar of the Company, was appointed as the scrutineer for vote-taking at the EGM.

As at the date of this announcement, the Board comprises nine directors of which Mr. Fung Wing Cheung, Tony is the chairman and executive director, Mr. Warren Lee Wa Lun is the managing director and executive director; Mr. Fung Yiu Fai, Peter, Mr. Lee Seng Hui, Mr. Kin Chan, Mr. Lee Yip Wah, Peter are the non-executive directors; and Mr. So Shu Fai, Ambrose, Mr. Chow Yu Chun, Alexander and Mr. Albert Ho are the independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 2nd November, 2007