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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

DESPATCH OF CIRCULAR

CONNECTED TRANSACTION PROPOSED OFF-MARKET SHARE REPURCHASE

A circular containing, among others, further information of the Proposed Share Repurchase, a letter of advice from Centurion Corporate Finance Limited to the Independent Board Committee and the Independent Shareholders, the recommendation of the Independent Board Committee and a notice convening the EGM to be held on 2nd November, 2007 to approve the Conditional Repurchase Agreement, will be despatched to the Shareholders on 9th October, 2007.

Reference is made to the announcement dated 18th September, 2007 issued by Yu Ming Investments Limited (the "Announcement"). Terms defined in the Announcement shall have the same meanings when used in this announcement unless the context requires otherwise

A circular containing, among others, further information of the Proposed Share Repurchase, a letter of advice from Centurion Corporate Finance Limited ("Centurion") to the Independent Board Committee and the Independent Shareholders, the recommendation of the Independent Board Committee and a notice convening the EGM to be held on 2nd November, 2007 to approve the Conditional Repurchase Agreement, will be despatched to the Shareholders on 9th October, 2007.

The Independent Shareholders are strongly advised to consider carefully the recommendation of the Independent Board Committee and the factors, reasons and recommendation in relation to the Proposed Share Repurchase as set out in the letter from Centurion.

The Independent Board Committee, having taken into account the advice of Centurion, considers that the terms and conditions of the Conditional Repurchase Agreement are fair and reasonable so far as the interests of the Independent Shareholders are concerned, and that the entering into of the Conditional Repurchase Agreement is in the interests of the Company and the Independent Shareholders. Accordingly, it recommends the Independent Shareholders to vote in favour of the resolution to be proposed at the EGM to approve the Conditional Repurchase Agreement

As at the date of this announcement, the Board comprises nine directors of which Mr. Fung Wing Cheung, Tony is the chairman and executive director, Mr. Warren Lee Wa Lun is the managing director and executive director; Mr. Fung Yiu Fai, Peter, Mr. Lee Seng Hui, Mr. Kin Chan, Mr. Lee Yip Wah, Peter are the non-executive directors; and Mr. So Shu Fai, Ambrose, Mr. Chow Yu Chun, Alexander and Mr. Albert Ho are the independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 8th October, 2007