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SHK 新工投資有限公司 Hong Kong Industries Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular of SHK Hong Kong Industries Limited (the “**Company**”) dated 11th December, 2015, in relation to the continuing connected transactions on the continued appointment of Yu Ming Investment Management Limited as investment manager (the “**Circular**”), the notice of extraordinary general meeting of the Company convening an extraordinary general meeting to be held on 29th December, 2015 issued on the same date (the “**EGM Notice**”) and the proxy form of the Company accompanied thereto (the “**Proxy Form**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Company noted that an inadvertent clerical error has been made to the proposed resolution stated in paragraph (b) on page 2 of the EGM Notice and on page 39 of the Circular. The Company would like to clarify that paragraph (b) of the proposed resolution should read as follows with the correction underlined:

“(b)the annual caps for the remuneration payable by the Company to Yu Ming Investment Management Limited under the New Management Agreement are proposed to be as follows:

	Proposed annual cap HK\$ (million)
For the year ended 31st December, 2016	85
For the year ended 31st December, 2017	135
For the year ended 31st December, 2018	<u>170</u> ”

The above mentioned clarification does not affect any other information contained in the Circular, the EGM Notice and the Proxy Form. Save as aforesaid, all other contents of the Circular, the EGM Notice and the Proxy Form remain unchanged.

For and on behalf of
SHK Hong Kong Industries Limited
Warren Lee Wa Lun
Chairman

Hong Kong, 18th December, 2015

As at the date of this announcement, the composition of the Board is as follows: Mr. Warren Lee Wa Lun (Chairman) and Mr. Mark Wong Tai Chun are Executive Directors; Mr. Arthur George Dew is Non-Executive Director; and Mr. Albert Ho, Mr. Peter Lee Yip Wah and Mr. Louie Chun Kit are Independent Non-Executive Directors.